



**PAWNBROKER LICENSE
APPLICATION**

Name of firm: _____

Street address of firm: _____

City: _____ **State:** _____ **Zip Code:** _____

Name of applicant: _____

Telephone: _____ **Cell phone:** _____

Email Address: _____

Street address of business to be licensed: _____

City: _____ **State:** _____ **Zip Code:** _____

Is this a temporary business or location: Yes No

If temporary length of time anticipated: _____

Have you been convicted of any crimes within the last five years: Yes No

If yes explain:

Street address of where you last ran your business: _____

City: _____ **State:** _____ **Zip Code:** _____

Iowa State Sales Tax ID: _____

Submit application to: City of Boone Central Business Office
(City Hall – 923 8th Street) 515-432-4211

Employee Information: Please provide the following information regarding each owner, part owner, manager, employee, or others immediately associated with your business.

Name, Capacity

Address

Name, Capacity

Address

Name Capacity

Address

I hereby certify that the above information is true and correct.

Signature of Applicant: _____ **Date:** _____

This form must also be signed by one of the following, if different from above:

- Owner, if firm is owned by an individual
- Both Partners, if firm is a partnership
- President of the Corporation, if firm is a corporation.

I hereby certify that the above information is true and correct.

Signature: _____ **Date:** _____

Name, Title: _____

Signature: _____ **Date:** _____

Name, Title: _____

Your permit will either be issued or denied within ten (10) days. Permits remain effective for one (1) year from the date of issuance.

Date Approved: _____ **By:** _____

Fee of \$25.00 is required at time of application is submitted:

CHAPTER 122

PAWNBROKERS

122.01 Pawnbroker Defined

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122.03 Records Required

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122.07 Notice Requiring Retention of Article

122.08 Redemption Time

122.09 Trafficking With Minor or Intoxicated Persons

122.01 PAWNBROKER DEFINED. As used herein, a “pawnbroker” is any person who loans money on deposit or pledge of personal property or other valuable thing, or who deals in the purchasing of personal property or other valuable thing on condition of selling the same back again at a stipulated price, or who loans money secured by a security interest or personal property, taking possession of the property or any part thereof so secured, or anyone who deals in the purchase and resale of gold, silver or precious stones, excluding jewelers.

122.02 LICENSE REQUIRED. No person shall engage in the business of a pawnbroker without first obtaining from the Clerk a license as herein provided, at a cost of twenty-five dollars (\$25.00) per year.

122.03 RECORDS REQUIRED. Every person who engages in the business of a pawnbroker shall keep a book in which a record shall be made, at the time of each loan or purchase, of the following:

1. An accurate description of the goods, articles or other things pawned, pledged or purchased;
2. The amount of money loaned or paid therefor;
3. The time of the receipt of the same; and
4. The name, address and description of the person pawning, pledging or selling the same.

Entries shall be clearly written in ink in the English language, and such book, as well as the articles pawned or purchased, shall at all reasonable times be open to the inspection of any member of the police force.

122.04 CONTENTS OF PAWN TICKET. Every such pawnbroker purchasing or receiving on deposit for a loan any article or personal property shall give to the person selling or depositing such article or personal property a plain written or printed ticket or receipt for the article or property so sold or deposited, showing the terms of such sale or loan and a copy of the entries in the book referred to in Section 122.03 relating to such sale or loan.

122.05 REPORT TO POLICE; EXCEPTIONS. It is the duty of every pawnbroker to make for the Police Chief, on a twice weekly basis, a legible and correct copy of the daily reports from the book required in Section 122.03 of all personal property or other valuable things received or deposited or purchased, together with the time received or purchased, the names and a general description of the person by whom left and pledged, or from whom the same was purchased;

provided, however, no person shall be required to furnish a description of any property purchased from merchants, manufacturers or wholesale dealers having an established place of business.

122.06 DELAY IN REDEMPTION OR SALE OF PLEDGED ARTICLE. No personal property received on deposit by any pawnbroker shall be permitted to be redeemed from the place of business of the pawnbroker for a period of forty-eight (48) hours after the delivery to the Police Chief of the copy and a statement relating thereto as required by Section 122.05 above, and no personal property purchased by such pawnbroker shall be sold or disposed of in any way within a period of forty-eight (48) hours after the delivery to the Police Chief a copy of the statement relating thereto as required by Section 9.74.050. However, an item may be redeemed after notifying the ranking officer on duty of the make and serial number if available, and receiving a clearance that the item was not stolen.

122.07 NOTICE REQUIRING RETENTION OF ARTICLE. The Police Chief may, for good and sufficient cause, require any pawnbroker, by notice duly served, to retain in his or her possession any article purchased or received on pledge and not to sell or permit the redemption of such article for a reasonable time stated in the notice or until further notice.

122.08 REDEMPTION TIME. Any person pledging an article shall have thirty (30) days to redeem the same before the pledge becomes forfeitable or unless otherwise stipulated on the pawn contract or ticket.

122.09 TRAFFICKING WITH MINOR OR INTOXICATED PERSONS. No pawnbroker shall purchase any goods, wares, merchandise, article or thing from a minor or intoxicated person; however, pawnbrokers may purchase goods, wares, merchandise, articles or things from minors, provided that the minor has a signed document from his or her parent or guardian consenting to said transaction.

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