



Friday, April 19, 2024

Daisy Brand to build New Facility in Boone

BOONE, IOWA, April 19, 2024 – Governor Kim Reynolds and the Iowa Economic Development Authority (IEDA) announced today the approval of an incentives package that will bring a new state-of-the-art production facility to Boone, Iowa. The approved state funding followed recent approval from the city of Boone.

"I am so grateful to the support given by IEDA and the State of Iowa to the City of Boone and to this project. They have been amazing partners in this process," Mayor Elijah Stines said. "This project will be immensely beneficial to not only the city of Boone, but also Boone County and the entire central Iowa region. I am incredibly excited for the positive economic impact it will bring and the continued success of Daisy Brands and their impeccable line of dairy products."

Daisy plans to invest \$626.5 million in a 750,000 square foot facility, creating 106 new jobs to start, a number anticipated to grow up to 255 as demand increases. The IEDA board approved \$7 million in direct financial assistance as well as tax benefits for the company.

"Daisy Brand's investment in Iowa further reinforces our standing as a manufacturing powerhouse and reputation for fostering an environment where businesses succeed and grow," said Governor Reynolds in a press release. "With a third of the nation's top food manufacturers located in Iowa and 26% of our manufacturing industry attributed to food processing, Iowa and Daisy are a perfect fit."

Daisy Brand's decision to build in Boone comes after an extensive search of sites across the upper Midwest covering multiple states. The Ames Chamber of Commerce and Economic Development Commission, in collaboration with the City of Boone, Boone County Economic Growth Corporation, and Iowa Economic Development Authority, finalized the deal with Daisy Brands.

"This truly was a regional effort to attract a national brand to central Iowa," said Dan Culhane, President & CEO of the Ames Chamber of Commerce and Economic Development Commission. "Our community partners in Boone worked tirelessly to make this project a reality for not only the benefit of Boone, but our entire region."

"At its core, economic development is about partnerships between communities, companies and the state to ensure future growth," said Debi Durham, director of the IEDA and Iowa Finance Authority. "This significant investment is a testament to those partnerships, one that will pay off for Boone and Iowa."

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About Daisy Brand

For over 100 years, Daisy Brand has been a family-owned and operated company committed to providing the freshest, highest quality dairy products. The company is headquartered in Dallas, Texas, with three state-of-the-art manufacturing facilities in Garland, Texas, Casa Grande, Arizona, and Wooster, Ohio. For more information about Daisy Brand, visit their website at <https://www.daisybrand.com>

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