

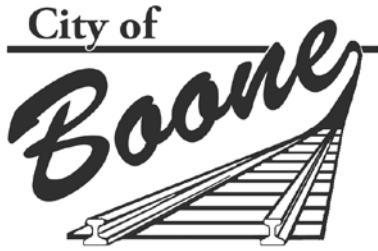
Economic Development Committee

Date of Meeting: November 6, 2023

Time of Meeting: 5:30 P.M.

Place of Meeting: City Council Chambers
(923 8th Street, Second Floor)

1. Call to Order.
2. Approve Minutes from the July 17, August 23, and October 23, 2023 Meetings.
3. Consider Boone Downtown Incentive Fund (BDIF) Request for 224 State Street, Boone, Iowa. – Dee McKnight.
4. Other Business.
5. Adjourn.



Economic Development Committee

Date of Meeting: July 17, 2023

Time of Meeting: 5:00 P.M.

Place of Meeting: City Council Chambers
(923 8th Street, Second Floor)

1. Call to Order.

Present: Moorman, Henson, and Byrd

Others present: Skare, Montag, Majors

2. Approve Minutes from the June 19, 2023 Meeting.

Byrd moved; Henson seconded to approve the June 19, 2023 Economic Development Committee Minutes. Ayes: all those in attendance. Nays: none.

3. Discuss/Approve Funding Change for the Boone Downtown Incentive Fund (BDIF) Grant for Signs and Awnings.

The Committee discussed changing the BDIF percentage amount of qualifying expenses for signs and awnings to 50% from 40%. Byrd moved; Henson seconded to recommend to full Council changing the BDIF funding percentage of qualifying expenses for signs and awnings to 50% from 40% with a maximum dollar amount of \$5,000.00. Ayes: all those in attendance. Nays: none.

4. Discuss/Approve Additional Boone Downtown Incentive Funds (BDIF) for Fiscal Year 2024.

The Committee discussed having enough BDIF funds budgeted to cover projects for Fiscal Year 2024. Byrd moved; Henson seconded to recommend to full Council moving \$50,000.00 from the General Fund Reserves to the BDIF Fund for any future projects for Fiscal Year 2024. If funds should not all be used, the money would revert to the General Fund Reserves. Ayes: all those in attendance. Nays: none.

5. Review Boone Downtown Incentive Fund (BDIF) Application for 926 8th Street, Boone, Iowa.

The Committee reviewed invoices submitted by Sheffer Enterprises for 926 8th Street that included tuck-pointing the north, east, and west sides of the building and windows totaling over \$100,000.00. Skare advised the Committee that Sheffer Enterprises is also in the process of applying for a Catalyst Grant with the help of the Ames Economic Development Commission.

6. Boone Downtown Incentive Fund (BDIF) Initial Walk-Through at 926 8th Street,

Boone, Iowa.

David Sheffer, of Sheffer Enterprises, presented the proposed plans to the Committee during their initial walk-through. After some discussion, Byrd moved; Henson seconded to award a grant for the maximum amount of \$30,000.00 for the north, east, and west sides of the building for tuck-pointing and all the windows. Ayes: all those in attendance. Nays: none.

7. Other Business.

8. Adjourn.

With no further business to come before the Council, the meeting adjourned.



Economic Development Committee

Date of Meeting: August 23, 2023

Time of Meeting: 8:00 A.M.

Place of Meeting: 1019 Story Street, Boone, Iowa

1. Call to Order.

Present: Moorman, Henson, and Byrd

Others present: Skare, Pritchard, Grabau

2. Boone Downtown Incentive Fund (BDIF) Final Walk-Through at Pritchard's Bros. Inc., 1019 Story Street, Boone, Iowa.

The Committee did their final walk-through for the BDIF project at 1019 Story Street and discussed it with Jeremy Pritchard. Henson moved; Byrd seconded to accept the project and approve the grant payment in the amount of \$6,259.30; 40% of the project cost. Ayes: all those in attendance. Nays: none.

3. Boone Downtown Incentive Fund (BDIF) Initial Walk-Through at Edward Jones, 806 7th Street, Boone, Iowa.

The Committee moved the meeting to 806 7th Street to discuss a BDIF Grant request for putting up a sign on the exterior of the building, with Shellie Grabau. The Committee viewed the cost estimate provided in the amount of \$1,185.00. Byrd moved; Henson seconded to award a grant of 50% of the project cost. Ayes: all those in attendance. Nays: none.

4. Other Business.

5. Adjourn.

With no further business to come before the Committee, the meeting adjourned.



Economic Development Committee

Date of Meeting: October 23, 2023

Time of Meeting: 8:00 A.M.

Place of Meeting: 814 Story Street, Boone, Iowa

1. Call to Order.

Present: Moorman, Henson. Absent: Byrd.

Others present: Skare, Elmquist, Donna Cottingham, Denny Hamman.

2. Boone Downtown Incentive Fund (BDIF) Final Walk-Through at H&R Block, 814 Story Street, Boone, Iowa.

Cottingham walked the Committee through the exterior remodel of 814 Story Street; stating that they replaced the metal with brick and stucco and replaced the front door and windows.

Moorman advised that the total cost of the project came in at \$45,871.61, this is higher than the estimate that was presented with the application; however, we recently had a BDIF project that came in significantly under their estimate.

Henson moved, Moorman seconded to approve the grant payment for the full \$18,348.64, to include the additional cost of the project. Ayes: all those in attendance. Nays: none.

3. Other Business.

4. Adjourn.

With no further business to come before the Committee the meeting adjourned at 8:11 a.m.



McRentals
814 8th St.
Boone, Iowa 50036
515-433-2193
DeeMcKnight@mcrentals.org

October 24, 2023

Bill Skare, City Administrator
923 8th Street
Boone, IA 50036

Re: BDIF Grant application

Good afternoon, Bill!

Carl and I are looking to do some major work to the façade of a building that 224 State LLC owns in west Boone. The address is 224 State Street.

Tony Franklin has been contracted to repair/replace the front façade. His bid is attached.

As is the case with these concrete guys, once we talk him into doing the job, he wants to start yesterday. And guys like Tony are so scarce, we do everything we can to stay on their good side.

He is hoping to start in the next two weeks.

I have attached bids for the concrete/brick work repair/replacement along with a painting bid to be done once Tony is finished.

I think I have everything covered here, Bill. Please let me know if I have missed something.

Thank you!

Dee McKnight



**Boone Downtown Incentive Fund
Grant Application**
923 8th Street
Boone, IA 50036

Dee & Carl McKnight 814 8th Street Boone, IA 50036
Applicant Address City, State Zip

Dee McKnight 575-298-1225 deemcknight@mc rentals . org
Primary Contact Name Phone e-mail

224 State LLC 1018 8th #19 Boone, Ia 50036
Property Owner (if different) Address City, State Zip

Dee McKnight 575-298-1225 deemcknight@mc rentals . org
Primary Contact Name Phone e-mail

Applicant Responsibilities Checklist:

- Submit letter of interest.
- Schedule site visit by BDIF Committee (date of visit: _____ - *attach notes from meeting*).
- Prepare final plans/specs for improvements and submit with this application.
- Provide a notarized letter of authorization from the property owner if different from Applicant.

NA *A final review (site visit) after work is complete is required prior to distribution of funds.

Deadline for submittal: Applications are accepted at any time; however, grant awards are dependent upon available funds.

The Applicant does hereby acknowledge all details of the Boone Downtown Incentive Fund Grant Program. The Applicant understands that failure to adhere to the submitted plans/specs can jeopardize funding. The applicant certifies that all information submitted with this application to be true and correct.

Dee McKnight
Applicant

October 24, 2023
Date

Office Use Only		
	Date	Signature
Letter of Interest Received:		
BDIF Initial Site Visit:		
Application Received:		
Final Plans and Specs Received:		
Property Owner Consent Received:		
Action to Proceed: (\$ _____)		
Final Site Visit:		
Fund Disbursement Authorization:		
Notes & Comments:		



FMC Masonry, Inc.

1277 217th Lane Boone, IA 50036-7114

Cell (515) 230-0207

Email: fmc_masonry@gmail.com

ESTIMATE

McKnight Rentals

814 8th St.

Boone, Ia. 50036

JOB: 224 State, St.

Boone, Ia. 50036

10/23/23

Material, Labor & Equipment to Demo & Replace the Front Wall of Building Down to the Red Brick. This Estimate is Based on if I can put an 8" Rock Face Block Wall Back in. I Won't Know for sure Until we Tear into it.

Shoring \$1,000.00

Scaffolding \$2,000.00

Demo \$5,560.00

Block Work \$11,000.00

Grout & Rebar \$2,000.00

Lintels \$ 500.00

Brick Work \$2,540.00

Wall Cap \$3,000.00

Signage \$1,500.00

Permits \$ 850.00

Equipment \$3,000.00

\$32,950.00

10% \$ 3,295.00

Misc. \$2,000.00

\$38,245.00

NOTE: No Cold Weather Heat or Shelter

