

**NOTICE OF PUBLIC HEARING - CITY OF BOONE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/20/2023 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall Council Chambers - 923 8th Street, Boone Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.boonegov.com

City Telephone Number
(515) 432-4211 ext: 1103

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	452,198,938	466,663,652	466,663,652	
Tax Levies:				
Regular General	3,662,811	3,662,811	3,779,976	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	235,000	235,000	260,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	518,700	518,700	496,700	
FICA & IPERS	365,900	365,900	382,550	
Other Employee Benefits	1,839,035	1,839,035	1,979,703	
Total Tax Levy	6,621,446	6,621,446	6,898,929	4.19
Tax Rate	14.64277	14.18890	14.78352	

Explanation of significant increases in the budget:

The City does not anticipate an increase in the total levy rate; however, the additional funds received due to growth in valuations will be used to cover the increase in costs for utilities, gas, and employee wages/benefits.

If applicable, the above notice also available online at:

<https://www.instagram.com/boone.iowa/> <https://www.facebook.com/boone.iowa> <https://www.facebook.com/groups/workinbooneia> <https://www.facebook.com/groups/booneiowaed>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year